



## FIRST ASIAN OPERATION

**27,000 metric tonnes of crude soya bean oil transferred to another vessel**

SPT's first ship-to-ship transfer operation in the Far East took place at Karimun anchorage, Indonesia in October 2010. The operation was on behalf of a shipowner who had suffered technical difficulties on one of her vessels. The vessel was loaded with 27,000 metric tonnes of crude soya bean oil.

Mooring master, Captain Martin Eve, who has many years of experience with tugs, skillfully handled the transfer. During berthing the mother vessel remained at anchor while the daughter vessel manoeuvred alongside with the aid of two tugs.

Thanks to Captain Martin's early planning, the operation was a success, it was completed professionally and without incident. There was also notable co-operation between SPT and our local partners in Indonesia. "A job well done by Martin Graaskov in securing our first Asian ship-to-ship transfer," commented Simon Duncan.



## SPT ISM CERTIFICATION MOVES FORWARD

**SPT leads the way to certification among companies in the lightering industry**

When we chose to reflag the LSV *SPT Guardian* and redeploy her to West Africa, we also embarked on a long-term initiative to voluntarily comply with IMO (International Maritime Organization) standards and to acquire ISM (International Safety Management) Certification. "It's a long process" says Sean Thompson, HSEQ Coordinator, "but it's a goal that reflects our desire for continuous improvement. It also shows our clients that we care about safety and the environment at the highest level."

We're not stopping with ISM Certification – As part of our continuous efforts to operate safely we are creating a comprehensive safety management plan which combines the ISM standards with ISO 9000 standards. By choosing the most rigid standards from each ISM and ISO 9000 models, we will ensure that our ships and employees are safe.

Our U.S. flag vessels aren't required to comply with ISM and ISO, says Sean. "We're doing this voluntarily, to protect our employees and demonstrate to our clients and prospective clients that we are the leader in the lightering industry."

Sean Thompson is new to SPT, having joined us in October. He is a graduate of Massachusetts Maritime University, and has a Masters Degree in Occupational Safety and Management. He came to SPT after working as the Situation Unit Leader on the BP gulf oil spill, where he was in charge of the Intercoastal City Staging area for part of his time and then moved to Decontamination Operations as the spill progressed.

## NEW TWO-YEAR CONTRACT SIGNED

**Oil Major chooses SPT**

We are pleased to report that SPT has been awarded a contract with a well-respected oil major as of October 2010. Details of the contract and the buyer are confidential, but what we can report is that we have a firm two-year commitment. It strengthens our relationship with a longstanding business partner and positions SPT well for future opportunities in the USGOM and Aruba. In addition to the GOM and Aruba, we feel this relationship will expand globally and provide SPT a solid commercial foundation for further business development worldwide.

This commitment also represents a significant opportunity to strengthen the utilization for our core tanker fleet and provides SPT a favorable rate in exchange for a premium service. Our reputation as a world class provider with excellent safety and operational records has been validated with this contract award. Congratulations to a job well done by the commercial team!



The crew of *Guardian*, proudly displaying their new ISM Certificates



A message from our President,  
Simon M. Duncan



SPT Inc., headquartered in Houston, TX, is a jointly owned company of I.M. Skaugen and Teekay Shipping. SPT is a leading provider of marine transfer services for crude oil products and LNG. The company provides ship-to-ship transfers around the world from its bases in Europe, the United States of America, West Africa, Asia and the Middle East. At the same time, SPT has taken its considerable skills developed in the oil sector to commence LNG lightering and terminal management services. For more information about SPT, visit [www.sptmts.com](http://www.sptmts.com).

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Dear Colleagues:

I am proud to report that we have now surpassed 540 days without a lost time injury which reflects our efforts to operate incident free! Congratulations to all involved with securing our ISM certification. The ISM certification would not have been possible without all our offshore personnel, tanker crews and shore-side staff sharing the same passion, drive and commitment to safety.

To maintain positive momentum, each and everyone one of us must continue to be vigilant in the execution of our daily business activities to ensure that we operate in an incident-free environment.

There is no doubt that 2010 was a challenging year and one characterized by progress, but also with volatility. We were able to secure and renew a valued contractual relationship with a large oil major for a period of two years. This particular customer understood the benefits from contracting with a global STS provider which would allow them greater flexibility across their spectrum of operations. We welcomed a number of new customers to SPT across all business segments while also seeing increased inquiry from potential customers particularly in LNG.

*SPT Guardian* welcomed the new officers and crew to the SPT family and the team in Sunderland continues to build the SPT brand name in West Africa. Our operations in Southeast Asia were quieter than expected but similar to our first international expansion in Aruba it requires some time and patience to build up consistent volumes.

Pressure on global tanker rates came from over-capacity in all segments, continued deliveries of new tonnage and the ongoing weakness in the U.S. and European economies. This volatility is expected to continue into 2011 amid continued slow economic growth. In the U.S., it will be another challenging year for many of customers, so our focus for growth will remain overseas.

For 2011 we aim to continue the expansion of our global operations, both STS and LNG, and a number of initiatives are already underway. These include a formal application to the Uruguayan authorities to conduct operations within their territorial waters in support of increased exports from Brazil, reviewing the economic feasibility of securing a STS license in the Port of Sohar in Oman, and expanding our presence in Southeast Asia.

In closing, we have ambitious expectations for 2011 and I look forward to the opportunities that lie ahead. By continuing to follow our core values, focus on our operational performance, our cost leadership position and the commitment and dedication from each of you, we will be able to achieve our goals. Thank you again for your contributions to the continued growth and success of SPT – BE SAFE, LIGHTER RIGHT.

## SPT GUARDIAN IS OFF AND RUNNING!

**Excellent technical and operational knowledge is the key to success**

In our last publication we detailed SPT's intent and efforts to date of refitting and repositioning the *SPT Guardian* to West Africa. We are happy to report that the vessel is successfully operating in the region and keeping busy.

The *SPT Guardian* completed her modification and upgrading and was registered with the Marshal Islands in June 2010. The US delivery crew was joined by their Ghanaian counterparts and the vessel departed for Lome, Togo. The vessel sailed without incident and arrived 48 days later after a brief fuel stop in Fortaleza, Brazil. The weather was generally sloppy for the entire transit.

The vessel arrived at the port of Lome on August 15 where she off-loaded vessel spares, completed a few voyage repairs and loaded a second set of STS gear. She entered service August 22, and completed her first job on August 23!

One significant part of the vessel upgrading was certification of the Safety Management System to ensure compliance with the ISM Code. On November 22, the vessel completed an extensive audit by the American Bureau of Shipping and received her full term ISM certificate with zero non-conformities. This was an excellent performance by the vessel crew.

The Ghanaian crew has been undergoing extensive training in STS operations. The US crew has been steadily reduced throughout this training period as the Ghanaian crew has become familiar with the intricacies of STS operations. The final step will be achieved at the end of February when US Captain, Mike passes the helm to Captain Charles and returns to the US fleet.



Captain Michael Dobson (left) & Captain Charles Ray Annan (right) meet for the first time.

Although they come from distant lands and cultures, the two captains found common ground very quickly. Captain Annan proposed a Christian fellowship meeting every Sunday morning. Captain Dobson was overjoyed that he and the crew shared similar beliefs in their faith, he became the ship's pastor.

Captain Dobson stated that "It helped that we have similar beliefs, although our diet's are a little different. I had to pass on lunch the day we had goat head soup. I am looking forward to getting back to the U.S. and getting a big juicy cheeseburger and fries."



Our new UK office

## UK IN NEW OFFICE SPACE

Our dedicated UK team has a new place in Sunderland to call home. In November they moved into a "very handsome" building according to Carol Stutchbury.

## CHARITABLE CONTRIBUTIONS

SPT is proud to be a member of the communities where our employees live and work. As part of our commitment to the community, SPT donated \$25,000 in 2010. Some of the recipients include United Way, The Salvation Army and Big Brothers Big Sisters

As a reminder, the company has a matching gift program where SPT will match dollar-for-dollar an employee's donation to non-profit organizations up to \$500. For more information, please reference the Employee Handbook.



## SOMETHING TO BARK ABOUT!

"Spot On" employee recognition program winners

Our Spot On recognition program has been in place for a few months and we congratulate our first winner: Debra Wilson. Debra was selected for her MAGIC skills. MAGIC is our "Make A Great Impression on the Customer" program. Her winning ballots included a statement "she is always polite and asks customers if they can be placed on hold. She is very magical when talking to customers."

Our second winner: Wilton Malone for Being Prompt. His help and patience with other employees questions about the new phone system earned him recognition and his Spot On award.

Each month there's a new theme for the Spot On Awards. They include: Mentoring a Co-worker, Showing a Sense of Urgency, Providing Exceptional Customer Service, Show Good Communication, Cost Cutting, Going Above and Beyond, and Continuous Improvement.



## CAROL STUTCHBURY RUNS FOR ALZHEIMERS

When Carol isn't working, she enjoys bicycling and running. In the fall, she raised money for the Alzheimer's Society by participating in the Great North Run, the oldest run in the world, with over 50,000 runners covering 13.5 miles. Her father was diagnosed with the illness so the cause is close to her heart. Happily her father was at the finish line cheering for her!

Next year, Carol Stutchbury will try a 140-mile bike ride from the west coast to the east.

## SLOW-COOKED ENCHILADA DINNER

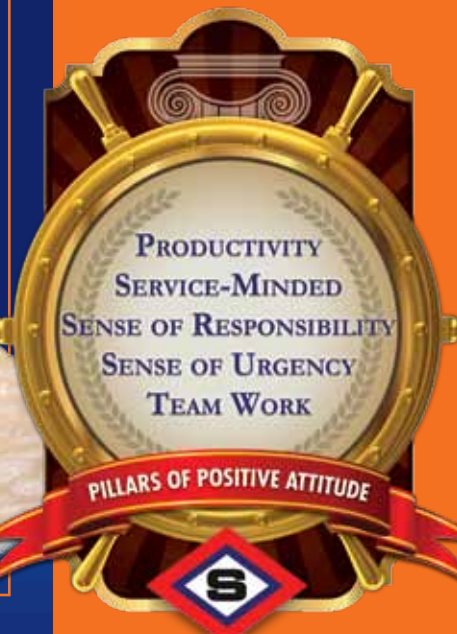
*This layered Southwestern meal just can't be beat. It gets its flavor from green chilies, chili powder and cumin. Using a slow cooker liner inside of the cooker makes it easier to lift and remove the meal so it can be cut into individual wedges.*

- 1 pound lean ground beef
- 1 small onion, chopped
- 1 can (10 ounces) diced tomatoes with mild green chilies, undrained
- 1/4 cup chopped green pepper
- 1 teaspoon chili powder
- 1/2 teaspoon each salt and ground cumin
- 1/4 teaspoon pepper
- 1 cup (4 ounces) Shredded Monterey Jack cheese
- 1 cup (4 ounces) shredded cheddar cheese
- 6 flour tortillas (6 inches)

*In a large skillet, cook beef and onion over medium heat until the meat is no longer pink; drain. Stir in beans, tomatoes, green pepper, chili powder, salt, cumin and pepper. In a small bowl, combine the cheeses; set aside.*

*In a 5-qt slow cooker coated with cooking spray, place two tortillas side by side, overlapping if necessary. Layer with a third of the beef mixture and cheese. Repeat layers twice.*

*Cover and cook on low for 2 to 2-1/2 hours or until heated through.*





## EMPLOYEE PROFILE

# Captain Roy Hamilton

### CAPTAIN ROY HAMILTON

Roy's motto can be summed up in the following verse which is posted in the pilot room of *SPT Vigilance*...

***"To hell with the wind and the tide.  
You make these joints by cuttin' points -  
Not playin' them wide."***

*From The Street and the Sea  
by James A. Quinby*

Roy is a heads-up, get 'er done guy, currently in the West Coast on *SPT Vigilance*, where the swells are commonly 10-15 feet. He calmly cruises through it all, working to deliver on-time and safely. An experienced captain, Roy enjoys cold weather and loves the ocean, he calls it "my world."

When he's not out-to-sea, Roy's hobbies include visiting casinos and collecting old radios and clocks, including many grandfather clocks. He's also a vintage auto buff. His favorite car is his 1947 Buick Roadmaster, with a straight 8-cylinder engine, it's loaded with torque and a "20-foot-long hood." He bought it in poor condition and has spent many shore-side hours at his home in Tacoma, Washington, restoring it to running condition.

Roy has been working for SPT for nearly 15 years. He started as a mate, became a junior officer and within a few years became a captain. When asked if he had the chance to sit down to dinner with anyone he wanted, who would it be, he carefully considered and

replied... "Would it be okay to say my mother? She passed away when I was 26 and I can't think of anyone better to join me now." There's a soft side side to the captain, no doubt.

Describing his career as very happy, he offers his opinion without a prompt, exclaiming that he owes his success to the "remarkable and outstanding people in the SPT organization."



Captain Roy Hamilton, hard at work aboard the *SPT Vigilance*.

## Spotlight Base

# UNITED ARAB EMIRATES

### UAE

With our new UAE office located locally in Fujairah under the watchful eye of Regional Manager Mr. Paul Algate, SPT now offers ship-to-ship (STS) transfer services at Fujairah, Khor Fakkan, Arabian Gulf and Port of Sohar (Oman).

With a multitude of fender and hose dimensions we are able to handle any size vessels and the full range of petroleum products. Additionally, our vast experience within the industry allows our Fujairah team to offer services in equipment, hire, purchase and maintenance.

This latest development is another positive step for SPT, providing true global support services to the industry. A statement no other STS Service provider can bring to today's market. Congratulations to the team!

### QUICK STATS ON UAE

- The United Arab Emirates has the world's seventh largest oil reserves.
- The country is fourteenth largest in purchasing power per capita.
- The UAE are a federation of seven individual states, all ruled by emirs.
- Emirs are usually considered high-ranking sheikhs, but the term is also used for princes.

